



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

January 16, 2024  
[LM\\_HG216](#)

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### Plant Delivered Purchase Data For Tuesday, January 16, 2024

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,570	1,235	2,633	3,600
Other Market Formula (Futures/Options)	17,076	15,666	40,985	12,075
Swine or Pork Market Formula	114,686	98,582	91,545	79,473
Other Purchase Arrangement	69,496	60,197	47,623	54,990
Negotiated Formula	1,149	1,149	523	170
Packer Sold (all purchase types)	16,328	16,328	22,304	14,199

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,045			
Lowest Base Price	45.00			
Highest Base Price	46.00			
Weighted Average Price	45.65	45.73	45.65	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	45.63	45.80	45.74	
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,205			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$44.75 - \$48.50

Carcass Weight Differentials								
145#	-30.00	-11.38	175#	-4.55	1.00	205#	0.00	3.00
155#	-30.00	-6.83	185#	-0.25	1.50	215#	-0.25	3.00
165#	-15.00	-4.55	195#	0.00	3.00	225#	-2.25	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 217.31 lb carcass, 0.75 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 51.77%

Price Range \$44.75 - \$48.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,149	9,935	13,495	2,654
Lowest Base Price	64.40	64.40	64.40	67.15
Highest Base Price	79.25	75.46	75.46	79.25
Weighted Average Price	68.98	67.61	68.38	72.06
Swine/Pork Market Formula (Carcass)				
Head Count	107,343	66,035	75,739	27,523
Lowest Base Price	43.74	43.74	43.74	45.96
Highest Base Price	80.31	80.10	80.10	80.31
Weighted Average Price	67.65	67.09	66.95	69.82
Other Purchase Arrangement (Carcass)				
Head Count	58,775	38,800	40,705	17,905
Lowest Base Price	54.53	54.53	54.53	63.78
Highest Base Price	103.89	82.81	82.81	103.89
Weighted Average Price	75.18	71.29	71.39	83.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	190			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	33.28			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	989			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,179			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,378	Iowa	76,127
Illinois	17,199	Indiana	6,990
Kansas	1,220	Kentucky	2,130
Michigan	5,793	Minnesota	40,212
Missouri	2,711	Montana	440
North Carolina	720	Nebraska	10,047
Ohio	13,382	Oklahoma	1,666
Pennsylvania	5,525	South Dakota	4,312
Tennessee	990	Wisconsin	315

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.